

## Overzicht Stewardship beleid 4<sup>e</sup> kwartaal 2020

In deze lijst wordt aangegeven van welke landen we staatsobligaties bezitten die direct op naam staan van het Pensioenfonds TNO. Vervolgens worden daarnaast de beleggingsfondsen genoemd waar we op 31 december 2020 in beleggen. Tot slot staat in dit overzicht een lange lijst van instellingen en bedrijven waarvan de obligaties direct op naam van het Pensioenfonds TNO staan. Het overzicht is vanaf het vierde kwartaal van 2016 ook aangevuld met de namen van de bedrijven bij waarvan de aandelen direct op naam staan van Pensioenfonds TNO.

### **(Quasi) staatsobligaties**

#### **direct op naam van Pensioenfonds TNO (31 december 2020)**

Australië

België

China

Finland

Frankrijk

Nederland

Nieuw-Zeeland

Oostenrijk

Zweden

#### **SSA (Supranational, sub-sovereign and agency)-obligaties (31 december 2020)**

De Europese

Investeringsbank (EIB)

Europese financiële  
stabiliteitsfaciliteit (EFS)

Europees  
stabiliteitsmechanisme  
(ESM)

Kreditanstalt für

Wiederaufbau (KfW)

Europese Unie (EU)

#### **Fixed Income Beleggingsfondsen (31 december 2020)**

Arcmont -Direct Lending Fund

BlackRock Emerging Market  
debt (hard currency)

Neuberger Berman Emerging  
Market debt (local currency)

Permira Credit Solutions Fund

Robeco European High Yield  
fund

#### **Aandelenbeleggingsfondsen (31 december 2020)**

BlackRock Japan Equity index ESG  
screened fund

BlackRock Pacific ex Japan Equity  
index ESG screened fund

Northern Trust Emerging Markets  
custom ESG equity index fund

Vanguard Institutional US-equity Index  
Fund

Vanguard SRI European Stock Index  
Fund

Vanguard Emerging Markets Equity  
Fund

**Obligaties direct op naam van  
Pensioenfonds TNO (31 december  
2020)**

ABBOTT IRELAND FINANCING  
DAC 0.100 19/11/2024  
ABBOTT IRELAND FINANCING  
DAC 0.875 27/9/2023  
ABBVIE INC 0.500 1/6/2021  
ABBVIE INC 1.375 17/5/2024  
ABN AMRO BANK NV 0.250  
3/12/2021  
ABN AMRO BANK NV 0.500  
17/7/2023  
ABN AMRO BANK NV 5.000  
9/2/2022  
ACHMEA BANK NV 0.010  
16/6/2025  
AGEAS SA FRN 24/11/2051  
AGEAS SA/NV FRN 31/12/2049  
AIB GROUP PLC 1.250 28/5/2024  
AIR LIQUIDE FINANCE SA 1.375  
2/4/2030  
AIR PRODUCTS AND  
CHEMICALS INC 0.800 5/5/2032  
AIRBUS GROUP FINANCE BV  
0.875 13/5/2026  
AIRBUS SE 2.375 9/6/2040  
ALLIANZ SE FRN 8/7/2050  
ALPHA BANK AE 2.500 5/2/2023  
ALSTRIA OFFICE REIT-AG 1.500  
23/6/2026  
AMADEUS IT GROUP SA 0.875  
18/9/2023  
AMAZON.COM INC 2.700 3/6/2060  
AMERICAN TOWER  
CORPORATION 1.000 15/1/2032  
ANHEUSER BUSCH INBEV NV  
3.700 2/4/2040  
ANHEUSER-BUSCH INBEV NV  
2.750 17/3/2036  
APPLE INC 2.550 20/8/2060  
APT PIPELINES LTD 2.000  
15/7/2030  
ARGENTA SPAARBANK NV 1.000  
13/10/2026  
ARGENTA SPAARBANK NV 1.000  
6/2/2024  
ASML HOLDING NV 0.625

7/5/2029  
ASML HOLDING NV 0.625  
7/7/2022  
ASML HOLDING NV 1.375  
7/7/2026  
ASML HOLDING NV 3.375  
19/9/2023  
AT&T INC 1.050 5/9/2023  
AT&T INC 1.800 14/9/2039  
AT&T INC 2.350 5/9/2029  
AT&T INC 2.450 15/3/2035  
AT&T INC 2.600 17/12/2029  
AT&T INC 2.600 19/5/2038  
AT&T INC 3.150 4/9/2036  
AT&T INC 3.375 15/3/2034  
AT&T INC 4.375 14/9/2029  
AXA SA FRN 28/5/2049  
AXA SA FRN 6/7/2047  
BANCO BILBAO VIZCAYA  
ARGENTARIA SA 0.375 15/11/2026  
BANCO BILBAO VIZCAYA  
ARGENTARIA SA 0.625 17/1/2022  
BANCO DE SABADELL SA 1.625  
7/3/2024  
BANCO DE SABADELL SA FRN  
11/3/2027  
BANCO SANTANDER SA 3.306  
27/6/2029  
BANK OF AMERICA CORP 1.625  
14/9/2022  
BANK OF AMERICA CORP FRN  
26/10/2031  
BANK OF AMERICA CORP FRN  
4/5/2027  
BANK OF AMERICA CORP FRN  
7/2/2022  
BANK OF AMERICA CORP FRN  
7/2/2025  
BANK OF AMERICA CORP FRN  
8/8/2029  
BANK OF AMERICA CORP FRN  
9/5/2026  
BANK OF IRELAND GROUP PLC  
1.375 29/8/2023  
BANKIA SA 0.750 9/7/2026  
BANKIA SA 1.125 12/11/2026  
BANQUE FEDERATIVE DU  
CREDIT MUTUEL 0.100 8/10/2027

BANQUE FEDERATIVE DU  
 CREDIT MUTUEL 0.125 5/2/2024  
 BANQUE FEDERATIVE DU  
 CREDIT MUTUEL 0.750 15/6/2023  
 BANQUE FEDERATIVE DU  
 CREDIT MUTUEL 0.750 17/7/2025  
 BANQUE FEDERATIVE DU  
 CREDIT MUTUEL 1.625 19/1/2026  
 BANQUE FEDERATIVE DU  
 CREDIT MUTUEL 2.625 18/3/2024  
 BARCLAYS PLC FRN 9/6/2025  
 BAWAG GROUP AG FRN  
 26/3/2029  
 BECTON DICKINSON AND  
 COMPANY 1.401 24/5/2023  
 BECTON DICKINSON EURO  
 FINANCE SARL 0.632 4/6/2023  
 BERTELSMANN SE & CO KGAA  
 FRN 23/4/2075  
 BMW FINANCE NV 0.000  
 24/3/2023  
 BMW FINANCE NV 0.125  
 13/7/2022  
 BMW FINANCE NV 0.500  
 22/11/2022  
 BMW FINANCE NV 1.000  
 14/11/2024  
 BNP PARIBAS CARDIF FRN  
 31/12/2049  
 BNP PARIBAS SA 0.625 3/12/2032  
 BNP PARIBAS SA FRN 15/1/2032  
 BNP PARIBAS SA FRN 15/7/2025  
 BNP PARIBAS SA FRN 19/2/2028  
 BP CAPITAL MARKETS PLC 0.830  
 19/9/2024  
 BP CAPITAL MARKETS PLC 1.104  
 15/11/2034  
 BP CAPITAL MARKETS PLC 1.117  
 25/1/2024  
 BP CAPITAL MARKETS PLC 1.231  
 8/5/2031  
 BP CAPITAL MARKETS PLC 1.573  
 16/2/2027  
 BP CAPITAL MARKETS PLC 1.953  
 3/3/2025  
 BP CAPITAL MARKETS PLC NC9  
 FRN 31/12/2049  
 BPCE SA 0.125 4/12/2024  
 BPCE SA 0.250 15/1/2026  
 BPCE SA 0.625 26/9/2023  
 BPCE SA 1.000 15/7/2024  
 BPCE SA FRN 15/9/2027  
 BRITISH  
 TELECOMMUNICATIONS PLC  
 0.500 23/6/2022  
 BRITISH  
 TELECOMMUNICATIONS PLC  
 1.000 21/11/2024  
 BRITISH  
 TELECOMMUNICATIONS PLC  
 1.000 23/6/2024  
 BRITISH  
 TELECOMMUNICATIONS PLC  
 1.750 10/3/2026  
 BUZZI UNICEM SPA 2.125  
 28/4/2023  
 CADENT FINANCE PLC 0.750  
 11/3/2032  
 CAIXABANK SA 0.375 3/2/2025  
 CAIXABANK SA 1.125 27/3/2026  
 CAIXABANK SA FRN 10/7/2026  
 CAPGEMINI SE 1.125 23/6/2030  
 CAPGEMINI SE 2.000 15/4/2029  
 CAPGEMINI SE 2.375 15/4/2032  
 CENTRICA PLC 4.375 13/3/2029  
 CENTRICA PLC FRN 10/4/2076  
 CHANEL CERES PLC 0.500  
 31/7/2026  
 CHANEL CERES PLC 1.000  
 31/7/2031  
 CHANNEL LINK ENTERPRISES  
 FINANCE P FRN 30/6/2050  
 CHORUS LTD 0.875 5/12/2026  
 CHORUS LTD 1.125 18/10/2023  
 CHUBB INA HOLDINGS INC 0.300  
 15/12/2024  
 CITIGROUP INC 0.500 29/1/2022  
 CITIGROUP INC 0.750 26/10/2023  
 CITIGROUP INC 1.375 27/10/2021  
 CITIGROUP INC FRN 24/7/2026  
 CITIGROUP INC FRN 6/7/2026  
 CITIGROUP INC FRN 8/10/2027  
 COCA-COLA CO 0.375 15/3/2033  
 COCA-COLA CO 0.750 22/9/2026  
 COCA-COLA COMPANY (THE)  
 0.750 9/3/2023

COENTREPRISE DE TRANSPORT DELECTRI 0.875 29/9/2024	INVESTMENTS SAR 1.000 16/7/2027
COENTREPRISE DE TRANSPORT DELECTRI 1.500 29/7/2028	DAIMLER AG 0.750 8/2/2030
COENTREPRISE DE TRANSPORT DELECTRI 2.125 29/7/2032	DAIMLER INTERNATIONAL FINANCE BV 0.250 11/5/2022
COMCAST CORPORATION 0.750 20/2/2032	DAIMLER INTERNATIONAL FINANCE BV 0.250 9/8/2021
COMMERZBANK AG 0.500 4/12/2026	DAIMLER INTERNATIONAL FINANCE BV 0.625 6/5/2027
COMMERZBANK AG 1.000 4/3/2026	DAIMLER INTERNATIONAL FINANCE BV 1.000 11/11/2025
COMPAGNIE DE SAINT GOBAIN SA 0.625 15/3/2024	DAIMLER INTERNATIONAL FINANCE BV 1.375 26/6/2026
COMPAGNIE DE SAINT GOBAIN SA 0.875 21/9/2023	DANAHER CORPORATION 2.500 30/3/2030
COMPAGNIE DE SAINT GOBAIN SA 2.375 4/10/2027	DE VOLKSBANK NV 0.010 16/9/2024
COOPERATIEVE RABOBANK UA FRN 26/5/2026	DE VOLKSBANK NV FRN 22/10/2030
CREDIT AGRICOLE ASSURANCES SA 2.000 17/7/2030	DEUTSCHE BAHN FINANCE GMBH 0.750 16/7/2035
CREDIT AGRICOLE ASSURANCES SA FRN 27/9/2048	DEUTSCHE BAHN FINANCE GMBH 0.875 23/6/2039
CREDIT AGRICOLE SA FRN 22/4/2026	DEUTSCHE BAHN FINANCE GMBH 1.375 16/4/2040
CREDIT AGRICOLE SA FRN 5/6/2030	DEUTSCHE BAHN FINANCE GMBH 1.375 28/3/2031
CREDIT MUTUEL ARKEA 0.875 5/10/2023	DEUTSCHE BAHN FINANCE GMBH PNC10 FRN 31/12/2049
CREDIT MUTUEL ARKEA 0.875 7/5/2027	DEUTSCHE BANK AG FRN 10/6/2026
CREDIT MUTUEL ARKEA 1.375 17/1/2025	DEUTSCHE GENOSSENSCHAFTS- HYPOTHEKE 0.500 30/9/2026
CREDIT SUISSE GROUP AG 3.250 2/4/2026	DEUTSCHE PFANDBRIEFBANK AG 0.125 5/9/2024
CREDIT SUISSE GROUP AG FRN 14/1/2028	DEUTSCHE PFANDBRIEFBANK AG 0.750 7/2/2023
CREDIT SUISSE GROUP AG FRN 24/6/2027	DEUTSCHE TELEKOM AG 1.750 25/3/2031
CREDIT SUISSE GROUP AG FRN 31/12/2049	DEUTSCHE TELEKOM INTERNATIONAL FIN 0.625 1/12/2022
CRH FINANCE (UK) PLC 4.125 2/12/2029	DEUTSCHE TELEKOM INTERNATIONAL FIN 0.625 3/4/2023
CRH FUNDING BV 1.625 5/5/2030	DH EUROPE FINANCE II SARL 0.750 18/9/2031
CRH SMW FINANCE DAC 1.250 5/11/2026	DIAGEO FINANCE PLC 0.125 12/10/2023
CROWN EUROPEAN HOLDINGS SA 2.875 1/2/2026	DIAGEO FINANCE PLC 1.000
CZECH GAS NETWORKS	

22/4/2025	ERSTE GROUP BANK AG 0.050
DIAGEO FINANCE PLC 2.500	16/9/2025
27/3/2032	ERSTE GROUP BANK AG 0.875
DNB BANK ASA 0.050 14/11/2023	13/5/2027
DNB BANK ASA 0.250 9/4/2024	ERSTE GROUP BANK AG FRN
DNB BANK ASA 0.600 25/9/2023	8/9/2031
DNB BANK ASA FRN 20/3/2028	ESB FINANCE LTD 3.494 12/1/2024
DOW CHEMICAL COMPANY	EUROCLEAR BANK SA 0.125
(THE) 1.875 15/3/2040	7/7/2025
DS SMITH PLC 0.875 12/9/2026	EUROGRID GMBH 1.113 15/5/2032
DS SMITH PLC 1.375 26/7/2024	EUROGRID GMBH 1.625 3/11/2023
E.ON SE 1.000 7/10/2025	EVONIK INDUSTRIES AG 0.625
EDP - ENERGIAS DE PORTUGAL	18/9/2025
SA 1.625 15/4/2027	FCA BANK SPA (DUBLIN
EDP FINANCE BV 1.125 12/2/2024	BRANCH) 1.250 21/6/2022
EDP FINANCE BV 1.625 26/1/2026	FIAT CHRYSLER AUTOMOBILES
EDP FINANCE BV 2.625 18/1/2022	NV 3.750 29/3/2024
ELECTRICITE DE FRANCE SA	FIAT CHRYSLER AUTOMOBILES
2.000 9/12/2049	NV 3.875 5/1/2026
ELECTRICITE DE FRANCE SA	FIDELITY NATIONAL
FRN 31/12/2049	INFORMATION SERV 0.625
ELERING AS 0.875 3/5/2023	3/12/2025
ELIA SYSTEM OPERATOR NV	FIDELITY NATIONAL
1.375 7/4/2027	INFORMATION SERV 0.750
ELIS SA 1.000 3/4/2025	21/5/2023
ELIS SA 1.625 3/4/2028	FIDELITY NATIONAL
ELIS SA 1.750 11/4/2024	INFORMATION SERV 1.000
ENEL FINANCE INTERNATIONAL	3/12/2028
NV 0.000 17/6/2024	FIDELITY NATIONAL
ENEL FINANCE INTERNATIONAL	INFORMATION SERV 1.500
NV 0.375 17/6/2027	21/5/2027
ENEL FINANCE INTERNATIONAL	FIDELITY NATIONAL
NV 1.966 27/1/2025	INFORMATION SERV 2.000
ENEL SPA FRN 24/11/2081	21/5/2030
ENEL SPA FRN 24/5/2080	FIRMENICH INTERNATIONAL SA
ENEXIS HOLDING NV 0.875	via ELM FRN 31/12/2049
28/4/2026	FIRMENICH PRODUCTIONS
ENGIE SA 0.000 4/3/2027	PARTICIPATIO 1.750 30/4/2030
ENGIE SA 0.875 27/3/2024	FISERV INC 0.375 1/7/2023
ENGIE SA 1.250 24/10/2041	FISERV INC 1.125 1/7/2027
ENGIE SA 1.375 21/6/2039	FISERV INC 1.625 1/7/2030
ENGIE SA 1.750 27/3/2028	FLUVIUS SYSTEM OPERATOR
ENGIE SA FRN 31/12/2049	CVBA 0.250 2/12/2030
ENI SPA 1.625 17/5/2028	FLUXYS BELGIUM NV 1.750
ENI SPA 2.000 18/5/2031	5/10/2027
EQUINOR ASA 1.375 22/5/2032	GAS NETWORKS IRELAND 0.125
	4/12/2024
	GAS NETWORKS IRELAND 1.375
	5/12/2026



GELF BOND ISSUER I SA 1.125 18/7/2029	INTERNATIONAL BUSINESS MACHINES CO 0.950 23/5/2025
GELF BOND ISSUER I SA 1.625 20/10/2026	INTERNATIONAL BUSINESS MACHINES CO 1.250 29/1/2027
GLAXOSMITHKLINE CAPITAL PLC 0.000 23/9/2023	INTERNATIONAL BUSINESS MACHINES CO 1.750 31/1/2031
GLAXOSMITHKLINE CAPITAL PLC 1.375 12/9/2029	INTERNATIONAL FLAVORS & FRAGRANCES 0.500 25/9/2021
GLENCORE FINANCE EUROPE SA 1.875 13/9/2023	INTERNATIONAL FLAVORS & FRAGRANCES 1.800 25/9/2026
GOLDMAN SACHS GROUP INC/THE 0.125 19/8/2024	INTESA SANPAOLO SPA 0.750 4/12/2024
GOLDMAN SACHS GROUP INC/THE 1.375 26/7/2022	INTESA SANPAOLO SPA 0.875 27/6/2022
GOLDMAN SACHS GROUP INC/THE 1.625 27/7/2026	INTESA SANPAOLO SPA 1.000 19/11/2026
GOLDMAN SACHS GROUP INC/THE 2.000 27/7/2023	INTESA SANPAOLO SPA 2.925 14/10/2030
GOLDMAN SACHS GROUP INC/THE 3.250 1/2/2023	JPMORGAN CHASE & CO FRN 11/3/2027
GOLDMAN SACHS GROUP INC/THE 3.375 27/3/2025	JPMORGAN CHASE & CO FRN 24/2/2028
GOLDMAN SACHS GROUP INC/THE FRN 9/9/2022	KBC GROEP NV 0.750 18/10/2023
HEATHROW FUNDING LIMITED 1.500 11/2/2030	KBC GROEP NV FRN 10/9/2026
HEIDELBERGCEMENT AG 2.250 3/6/2024	KBC GROEP NV FRN 11/3/2027
HEIDELBERGCEMENT FINANCE LUXEMBOUR 1.125 1/12/2027	KION GROUP AG 1.625 24/9/2025
HEIDELBERGCEMENT FINANCE LUXEMBOUR 1.500 14/6/2027	KONINKLIJKE AHOLD DELHAIZE NV 1.125 19/3/2026
HEIDELBERGCEMENT FINANCE LUXEMBOUR 1.625 7/4/2026	KONINKLIJKE DSM NV 0.625 23/6/2032
HEIDELBERGCEMENT FINANCE LUXEMBOUR 1.750 24/4/2028	KONINKLIJKE PHILIPS NV 2.000 30/3/2030
HEINEKEN NV 2.250 30/3/2030	LA BANQUE POSTALE FRN 23/4/2026
HERA SPA 0.250 3/12/2030	LA POSTE SA 1.375 21/4/2032
HSBC FRANCE SA 0.600 20/3/2023	LAFARGEHOLCIM STERLING FINANCE (NE 3.000 12/5/2032
IBERDROLA INTERNATIONAL BV FRN 31/12/2049	LANDESBANK BADEN- WUERTTEMBERG 2.200 9/5/2029
ICADE SANTE SAS 1.375 17/9/2030	LANDESBANK BADEN- WUERTTEMBERG 2.875 28/9/2026
INFORMA PLC 1.250 22/4/2028	LEONARDO SPA 1.500 7/6/2024
ING GROEP NV FRN 26/5/2031	LEVI STRAUSS & CO 3.375 15/3/2027
ING GROEP NV FRN 3/9/2025	LLOYDS BANK CORPORATE MARKETS PLC 0.250 4/10/2022
INTERNATIONAL BUSINESS MACHINES CO 0.375 31/1/2023	LUNAR FUNDING V PLC 1.125 12/10/2026
INTERNATIONAL BUSINESS MACHINES CO 0.650 11/2/2032	MACQUARIE GROUP LTD 0.350

3/3/2028  
 MARKS AND SPENCER PLC 4.500  
 10/7/2027  
 MCDONALDS CORPORATION  
 0.500 15/1/2021  
 MCDONALDS CORPORATION  
 1.000 15/11/2023  
 MCDONALDS CORPORATION  
 4.450 1/9/2048  
 MEDIOBANCA BANCA DI  
 CREDITO FINANZ 0.750 15/7/2027  
 MEDTRONIC GLOBAL  
 HOLDINGS SCA 0.000 2/12/2022  
 MEDTRONIC GLOBAL  
 HOLDINGS SCA 0.250 2/7/2025  
 MEDTRONIC GLOBAL  
 HOLDINGS SCA 1.125 7/3/2027  
 MEDTRONIC GLOBAL  
 HOLDINGS SCA 1.500 2/7/2039  
 MEDTRONIC GLOBAL  
 HOLDINGS SCA 1.750 2/7/2049  
 MERCK FINANCIAL SERVICES  
 GMBH 0.125 16/7/2025  
 MERCK FINANCIAL SERVICES  
 GMBH 0.875 5/7/2031  
 MERCK KGAA PNC10 FRN  
 25/6/2079  
 MICROSOFT CORPORATION  
 2.675 1/6/2060  
 MMS USA FINANCING INC 1.250  
 13/6/2028  
 MMS USA FINANCING INC 1.750  
 13/6/2031  
 MORGAN STANLEY 1.000  
 2/12/2022  
 MORGAN STANLEY 1.750  
 11/3/2024  
 MORGAN STANLEY 1.875  
 30/3/2023  
 MORGAN STANLEY FRN  
 26/7/2024  
 MUENCHENER  
 RUECKVERSICHERUNGS GESE  
 FRN 26/5/2049  
 NATIONAL GRID ELECTRICITY  
 TRANSMIS 0.823 7/7/2032  
 NATIONAL GRID NORTH  
 AMERICA INC 0.750 8/8/2023  
 NATIONALE NEDERLANDEN  
 BANK N V 0.125 24/9/2029  
 NEDERLANDSE GASUNIE NV  
 1.000 11/5/2026  
 NGG FINANCE PLC FRN 5/9/2082  
 NN GROUP NV 1.000 18/3/2022  
 NN GROUP NV FRN 31/12/2049  
 NN GROUP NV FRN 8/4/2044  
 NORDEA BANK ABP 0.500  
 14/5/2027  
 NORDEA KREDIT  
 REALKREDITAKTIESELSK 1.000  
 1/10/2050  
 NORTEGAS ENERGIA  
 DISTRIBUCION SAU 0.918  
 28/9/2022  
 NORTEGAS ENERGIA  
 DISTRIBUCION SAU 2.065  
 28/9/2027  
 NOVARTIS FINANCE SA 0.000  
 23/9/2028  
 OP CORPORATE BANK PLC 0.100  
 16/11/2027  
 OP CORPORATE BANK PLC 0.375  
 29/8/2023  
 OP CORPORATE BANK PLC 0.500  
 12/8/2025  
 OP CORPORATE BANK PLC 0.600  
 18/1/2027  
 OP CORPORATE BANK PLC FRN  
 9/6/2030  
 ORACLE CORPORATION 4.000  
 15/11/2047  
 ORANGE SA 1.000 12/5/2025  
 ORANGE SA 1.250 7/7/2027  
 ORANGE SA 1.875 12/9/2030  
 ORANGE SA 2.000 15/1/2029  
 ORANGE SA FRN 31/12/2049  
 OTE PLC 0.875 24/9/2026  
 PARGN\_12X  
 PEPSICO INC 1.050 9/10/2050  
 PRAXAIR INC 1.625 1/12/2025  
 PROLOGIS INTERNATIONAL  
 FUNDING II 0.875 9/7/2029  
 PSA BANQUE FRANCE 0.500  
 12/4/2022  
 RAIFFEISEN BANK  
 INTERNATIONAL AG 0.250  
 22/1/2025  
 RAIFFEISEN BANK

INTERNATIONAL AG 0.250 5/7/2021	BANKEN AB FRN 31/10/2028
RAIFFEISEN BANK INTERNATIONAL AG 1.000 4/12/2023	SKY LTD 1.500 15/9/2021
REDEXIS GAS FINANCE BV 1.875 28/5/2025	SKY LTD 1.875 24/11/2023
RELX CAPITAL INC 1.300 12/5/2025	SKY LTD 2.500 15/9/2026
REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2049	SMURFIT KAPPA TREASURY UNLIMITED C 1.500 15/9/2027
ROYAL BANK OF SCOTLAND GROUP PLC FRN 8/3/2023	SNAM SPA 0.000 12/5/2024
RTE RESEAU DE TRANSPORT D ELECTRIC 0.000 9/9/2027	SOCIETA INIZIATIVE AUTOSTRADALI E 1.625 8/2/2028
RTE RESEAU DE TRANSPORT D ELECTRIC 1.000 19/10/2026	SOCIETE GENERALE SA 0.125 24/2/2026
RTE RESEAU DE TRANSPORT D ELECTRIC 1.625 8/10/2024	SOCIETE GENERALE SA 0.750 25/1/2027
SANTANDER CONSUMER FINANCE SA 0.375 27/6/2024	SOCIETE GENERALE SA 0.875 1/7/2026
SANTANDER CONSUMER FINANCE SA 0.500 4/10/2021	SOCIETE GENERALE SA 1.250 12/6/2030
SANTANDER CONSUMER FINANCE SA 1.000 27/2/2024	SOCIETE GENERALE SA FRN 22/9/2028
SCHNEIDER ELECTRIC SE 0.000 12/6/2023	SOCIETE GENERALE SA FRN 24/11/2030
SEB SA 1.375 16/6/2025	SSE PLC FRN 31/12/2049
SELP FINANCE SARL 1.500 20/12/2026	SUEZ ENVIRONNEMENT COMPANY SA FRN 31/12/2049
SHELL INTERNATIONAL FINANCE BV 0.500 8/11/2031	SUEZ SA 1.250 14/5/2035
SHELL INTERNATIONAL FINANCE BV 1.250 12/5/2028	SUEZ SA FRN 31/12/2049
SHELL INTERNATIONAL FINANCE BV 1.875 7/4/2032	SWISS RE FINANCE (LUXEMBOURG) SA FRN 30/4/2050
SIEMENS FINANCIERINGSMAATSCHAPPIJ 0.375 5/6/2026	SWISS RE FINANCE (UK) PLC FRN 4/6/2052
SIEMENS FINANCIERINGSMAATSCHAPPIJ 0.900 28/2/2028	TAKEDA PHARMACEUTICAL CO LTD 2.000 9/7/2040
SIEMENS FINANCIERINGSMAATSCHAPPIJ 1.250 28/2/2031	TELEFONICA EMISIONES SAU 1.477 14/9/2021
SILGAN HOLDINGS INC 2.250 1/6/2028	TELEFONICA EUROPE BV 23 FRN 31/12/2049
SKANDINAVISKA ENSKILDA BANKEN AB 0.050 1/7/2024	TELEFONICA EUROPE BV 26 FRN 31/12/2049
SKANDINAVISKA ENSKILDA	TELENOR ASA 0.000 25/9/2023
	TELSTRA CORPORATION LTD 1.000 23/4/2030
	TELSTRA CORPORATION LTD 1.375 26/3/2029
	TENNET HOLDING BV FRN 31/12/2049
	TEREGA SA 0.875 17/9/2030
	TESCO CORPORATE TREASURY



SERVICES 2.500 1/7/2024  
 TESCO CORPORATE TREASURY  
 SERVICES 2.750 27/4/2030  
 TESCO PROPERTY FINANCE 3  
 PLC  
 THALES SA 0.000 26/3/2026  
 THERMO FISHER SCIENTIFIC  
 INC 0.125 1/3/2025  
 THERMO FISHER SCIENTIFIC  
 INC 0.875 1/10/2031  
 THERMO FISHER SCIENTIFIC  
 INC 2.375 15/4/2032  
 TOTAL CAPITAL  
 INTERNATIONAL SA 0.696  
 31/5/2028  
 TOTAL CAPITAL  
 INTERNATIONAL SA 1.994  
 8/4/2032  
 TOTAL SA FRN 31/12/2049  
 TOYOTA MOTOR CREDIT CORP  
 0.750 21/7/2022  
 UBS AG (LONDON BRANCH)  
 0.250 10/1/2022  
 UBS AG (LONDON BRANCH)  
 0.625 23/1/2023  
 UBS AG FRN 12/2/2026  
 UBS GROUP AG FRN 29/1/2026  
 UBS GROUP AG FRN 31/12/2049  
 UBS GROUP FUNDING  
 (SWITZERLAND) AG FRN  
 20/9/2022  
 UBS GROUP FUNDING  
 SWITZERLAND AG FRN 17/4/2025  
 UNICREDIT SPA 1.800 20/1/2030  
 UNICREDIT SPA FRN 15/1/2032  
 UNICREDIT SPA FRN 23/9/2029  
 UNICREDIT SPA FRN 25/6/2025  
 US BANCORP 0.850 7/6/2024  
 VEOLIA ENVIRONNEMENT SA  
 0.664 15/1/2031  
 VEOLIA ENVIRONNEMENT SA  
 0.672 30/3/2022  
 VEOLIA ENVIRONNEMENT SA  
 0.800 15/1/2032  
 VEOLIA ENVIRONNEMENT SA  
 0.892 14/1/2024  
 VEOLIA ENVIRONNEMENT SA  
 NC5.5 FRN 31/12/2049

VERIZON COMMUNICATIONS  
 INC 0.875 19/3/2032  
 VERIZON COMMUNICATIONS  
 INC 0.875 2/4/2025  
 VERIZON COMMUNICATIONS  
 INC 1.850 18/5/2040  
 VERIZON COMMUNICATIONS  
 INC 2.875 15/1/2038  
 VERIZON COMMUNICATIONS  
 INC 4.522 15/9/2048  
 VERSE\_4-SNR  
 VINCI SA 1.625 18/1/2029  
 VONOVIA FINANCE BV 1.000  
 9/7/2030  
 VONOVIA FINANCE BV 1.125  
 14/9/2034  
 VONOVIA FINANCE BV 2.250  
 7/4/2030  
 ZF FINANCE GMBH 2.750  
 25/5/2027  
 ZUERCHER KANTONALBANK  
 FRN 15/6/2027  
 ZURICH FINANCE (IRELAND)  
 DAC FRN 17/9/2050

**Individuele aandelen (31 december 2020)**

A2 MILK CO LTD  
 ABBVIE INC  
 ACCENTURE PLC-CL A  
 ADOBE INC  
 ADVANCED MICRO DEVICES  
 AKZO NOBEL N.V.  
 ALEXION PHARMACEUTICALS INC  
 ALPHABET INC-CL A  
 AMAZON.COM INC  
 AMERICAN TOWER CORP  
 AMPHENOL CORP-CL A  
 APPLE INC  
 Astellas Pharma Inc  
 AT&T INC  
 ATMOS ENERGY CORP  
 AUTODESK INC  
 AVANGRID INC  
 AVIVA PLC  
 BANK OF NEW YORK MELLON CORP  
 BAXTER INTERNATIONAL INC

BCE INC  
BEST BUY CO INC  
BJ'S WHOLESALE CLUB HOLDINGS  
BLACK HILLS CORP  
BOSTON BEER COMPANY INC-A  
BRAMBLES LTD  
BRIDGESTONE CORP  
BRISTOL-MYERS SQUIBB CO  
BROWN-FORMAN CORP-CLASS B  
CABLE ONE INC  
CAESARSTONE LTD  
CASTELLUM AB  
CATENA AB  
CENTAMIN PLC  
CENTERRA GOLD INC  
CERNER CORP  
CHARTER COMMUNICATIONS INC-A  
CHUBB LTD  
CHUGAI PHARMACEUTICAL CO LTD  
CHURCH & DWIGHT CO INC  
CISCO SYSTEMS INC  
CITRIX SYSTEMS INC  
CLEARWAY ENERGY INC-C  
COCA-COLA CO/THE  
COGECO COMMUNICATIONS INC  
COGENT COMMUNICATIONS HOLDIN  
COLGATE-PALMOLIVE CO  
COLOPLAST-B  
COMCAST CORP-CLASS A  
CORTEVA INC  
COSTCO WHOLESALE CORP  
CROWDSTRIKE HOLDINGS INC - A  
CVS HEALTH CORP  
DAITO TRUST CONSTRUCT CO LTD  
DCM HOLDINGS CO LTD  
DEUTSCHE TELEKOM AG-REG  
DEUTSCHE WOHNEN SE  
DIGITAL REALTY TRUST INC  
Direct Line Insurance Group  
DOCUSIGN INC  
DUPONT DE NEMOURS INC  
EBAY INC  
EBRO FOODS SA  
EDWARDS LIFESCIENCES CORP  
ELECTRONIC ARTS INC  
ELI LILLY & CO  
ENERGY CORP  
EQUINIX INC  
ESTEE LAUDER COMPANIES-CL A  
EVEREST RE GROUP LTD  
EVERSOURCE ENERGY  
EVOLUTION MINING LTD  
EXELON CORP  
EXP WORLD HOLDINGS INC  
FABEGE AB  
FIRST AMERICAN FINANCIAL  
FIRSTSERVICE CORP  
FISHER & PAYKEL HEALTHCARE C  
FLOW TRADERS  
FORTESCUE METALS GROUP LTD  
FRESENIUS MEDICAL CARE AG &  
FRESNILLO PLC  
FUJIFILM HOLDINGS CORP  
GENERAL MILLS INC  
GENERAL MOTORS CO  
GETINGE AB-B SHS  
GJENSIDIGE FORSIKRING ASA  
GLANBIA PLC  
GLAXOSMITHKLINE PLC  
HERSHEY CO/THE  
HORMEL FOODS CORP  
HOSTESS BRANDS INC  
HOYA CORP  
HSBC HOLDINGS PLC  
ICA GRUPPEN AB  
IDEXX LABORATORIES INC  
INDUSTRIVARDEN AB-C SHS  
INTEL CORP  
INTL BUSINESS MACHINES CORP  
ITOHAM YONEKYU HOLDINGS INC  
JM SMUCKER CO/THE  
KAO CORP  
KDDI CORP  
KEYSIGHT TECHNOLOGIES IN  
KIMBERLY-CLARK CORP  
KINNEVIK AB - B  
KONINKLIJKE AHOLD DELHAIZE N  
LEG IMMOBILIEN AG  
MAXIM INTEGRATED PRODUCTS  
MDU RESOURCES GROUP INC  
MEDIBANK PRIVATE LTD  
MELLANOX TECHNOLOGIES LTD

MERCK & CO. INC.  
MERCK KGAA  
MICRON TECHNOLOGY INC  
MICROSOFT CORP  
MITSUI SUGAR CO LTD  
MOLSON COORS BEVERAGE CO - B  
MONSTER BEVERAGE CORP  
MORINAGA & CO LTD  
MOTOROLA SOLUTIONS INC  
NATIONAL FUEL GAS CO  
NESTLE SA-REG  
NETWEALTH GROUP LTD  
NEW JERSEY RESOURCES CORP  
NEWMONT CORP  
NEXON CO LTD  
NIPPON TELEGRAPH & TELEPHONE  
NOVARTIS AG-REG  
NOVO NORDISK A/S-B  
ONE GAS INC  
ORANGE  
ORKLA ASA  
OSAKA GAS CO LTD  
PEPSICO INC  
POOL CORP  
PREMIER INC-CLASS A  
PROCTER & GAMBLE CO/THE  
PROXIMUS  
PUBLIC SERVICE ENTERPRISE GP  
REDFIN CORP  
REGENERON PHARMACEUTICALS  
REGIS RESOURCES LTD  
RELIANCE STEEL & ALUMINUM  
ROCHE HOLDING AG-GENUSSCHEIN  
S&P GLOBAL INC  
SANKYO CO LTD  
SANOFI  
SEAGEN INC  
SEKISUI HOUSE LTD  
SHIONOGI & CO LTD  
SOCIETE BIC SA  
SOUTH JERSEY INDUSTRIES  
SPARK NEW ZEALAND LTD  
SPROUTS FARMERS MARKET INC  
SUMITOMO MITSUI FINANCIAL GR  
SUNDRUG CO LTD  
TARGET CORP

TARO PHARMACEUTICAL INDUS  
TE CONNECTIVITY LTD  
TELECOM ITALIA SPA  
TELSTRA CORP LTD  
TELUS CORP  
TEXAS INSTRUMENTS INC  
TOOTSIE ROLL INDS  
TOYO SUISAN KAISHA LTD  
UCB SA  
UGI CORP  
UNICHARM CORP  
UPM-KYMMENE OYJ  
VALIANT HOLDING AG-REG  
VERIZON COMMUNICATIONS INC  
VERTEX PHARMACEUTICALS INC  
VIATRIS INC  
VIRTU FINANCIAL INC-CLASS A  
WESTERN UNION CO  
WHEATON PRECIOUS METALS CORP  
WHITE MOUNTAINS INSURANCE GP  
WOLTERS KLUWER  
WORLD FUEL SERVICES CORP  
XILINX INC  
ZOETIS INC  
ZOOM VIDEO COMMUNICATIONS-A